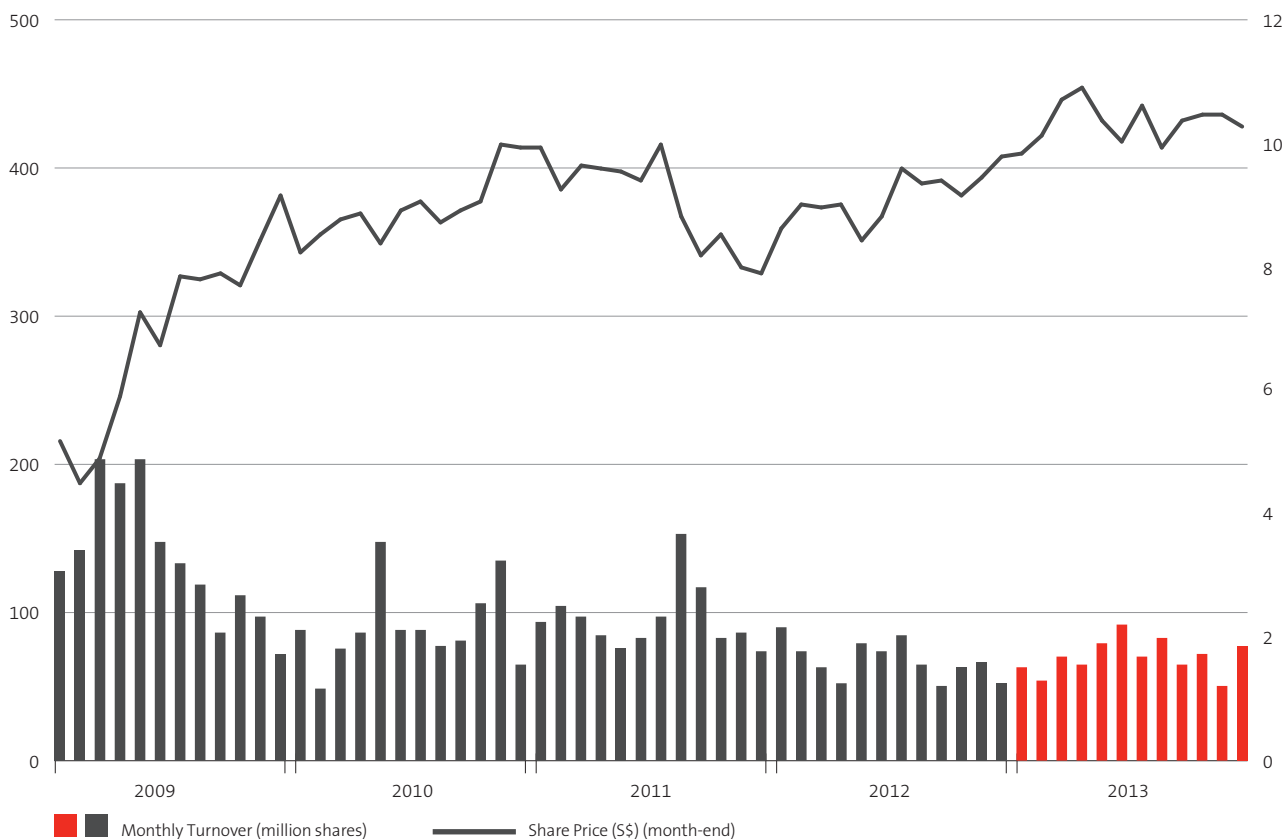


Investor Reference

Five-Year Share Price and Turnover

Monthly Turnover
(million shares)

Share Price
(S\$)



	2009	2010	2011	2012	2013
Share Price (S\$)					
Highest	9.10	10.24	10.32	9.85	11.19
Lowest	3.95	8.08	7.68	7.91	9.57
Average	6.78	8.92	9.02	9.00	10.29
Last Done	9.10	9.88	7.83	9.73	10.20
Per ordinary share					
Basic earnings (cents)	59.4	66.1	65.8	113.1	78.0
Basic core earnings (cents) ⁽¹⁾	59.4	66.1	64.8	79.1	78.0
Net interim and final dividend (cents) ⁽²⁾	28.0	30.0	30.0	33.0	34.0
Net asset value (NAV) (S\$)	5.29	5.66	6.02	6.68	6.91
Ratios⁽³⁾					
Price-earnings ratio	11.4	13.5	13.7	8.0	13.2
Price-earnings ratio - based on core earnings	11.4	13.5	13.9	11.4	13.2
Net dividend yield (%)	4.13	3.36	3.33	3.67	3.30
Dividend cover (number of times)	2.09	2.18	2.17	3.43	2.30
Price/NAV (number of times)	1.28	1.58	1.50	1.35	1.49

⁽¹⁾ Core earnings exclude gains from divestments of non-core assets and tax refunds.

⁽²⁾ Dividends are stated net of tax, where relevant.

⁽³⁾ Price ratios and dividend yield are based on average share prices.

FIVE-YEAR ORDINARY SHARE CAPITAL HISTORY

Year	Particulars	Number of ordinary shares ('000)		
		Issued	Held in Treasury	In circulation
2009	Shares issued to non-executive directors	43		
	Shares issued in lieu of dividend	118,512		
	Issue of shares pursuant to Share Option Schemes		6,044	
	Issue of shares pursuant to Employee Share Purchase Plan		23	
	Issue of shares pursuant to Deferred Share Plan		4,898	
	Year end balance	3,245,121	(14,782)	3,230,339
2010	Shares issued to non-executive directors	60		
	Shares issued in lieu of dividend	95,865		
	Share buyback		(4,439)	
	Issue of shares pursuant to Share Option Schemes		8,969	
	Issue of shares pursuant to Employee Share Purchase Plan		3,512	
	Issue of shares pursuant to Deferred Share Plan		3,470	
Year end balance	3,341,046	(3,270)	3,337,776	
2011	Shares issued to non-executive directors	48		
	Shares issued in lieu of dividend	99,950		
	Share buyback		(10,078)	
	Issue of shares pursuant to Share Option Schemes		2,723	
	Issue of shares pursuant to Employee Share Purchase Plan		4,071	
	Issue of shares pursuant to Deferred Share Plan		2,587	
Year end balance	3,441,044	(3,967)	3,437,077	
2012	Shares issued to non-executive directors	56		
	Share buyback		(18,242)	
	Issue of shares pursuant to Share Option Schemes		6,248	
	Issue of shares pursuant to Employee Share Purchase Plan		1,716	
	Issue of shares pursuant to Deferred Share Plan		4,086	
	Year end balance	3,441,100	(10,159)	3,430,941
2013	Shares issued to non-executive directors	77		
	Share buyback		(14,459)	
	Issue of shares pursuant to Share Option Schemes		7,896	
	Issue of shares pursuant to Employee Share Purchase Plan		5,180	
	Issue of shares pursuant to Deferred Share Plan		3,174	
	Year end balance	3,441,177	(8,368)	3,432,809